

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
OCTOBER 31, 2023

(WITH COMPARATIVE TOTALS AT JUNE 30, 2023 AND OCTOBER 31, 2022)

	<u>October 31, 2023</u>	<u>June 30, 2023</u>	<u>October 31, 2022</u>
Beginning cash balance	70,255.35	\$ 74,970.68	\$ 74,970.68
Change in:			
Interest Receivable	(34.95)	(94.11)	(87.56)
Accounts payable	16,623.41	-	-
Revenue:			
Other Non Operating Revenue			
Investment earnings	(649.00)	1,627.78	(840.46)
Professional services reimbursement	51,388.43	73,424.94	24,066.16
Total Revenue	<u>50,739.43</u>	<u>75,052.72</u>	<u>23,225.70</u>
Expense:			
Professional services	33,101.43	76,146.81	15,000.00
Investment expense	4.19	19.24	4.86
Seminars and Meetings	1,400.00	2,394.20	1,794.20
Dues	-	600.00	-
Travel	2,631.39	513.69	-
Total Expense	<u>37,137.01</u>	<u>79,673.94</u>	<u>16,799.06</u>
Ending cash balance	<u>\$ 100,446.23</u>	<u>\$ 70,255.35</u>	<u>\$ 81,309.76</u>

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Dept

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Professional Services Expense Detail

Four Months Ended
October 31, 2023

Four Months Ended
October 31, 2022

Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
7/19/2023	AndCo Consulting Services ¹	15,000.00	7/29/2022	AndCo Consulting Services ¹	15,000.00
9/19/2023	Groom Law Group, Chartered	434.56			
9/19/2023	Groom Law Group, Chartered	2,666.87			
10/17/2023	AndCo Consulting Services ¹	15,000.00			
	YEAR-TO DATE TOTAL	<u>\$ 33,101.43</u>		YEAR-TO DATE TOTAL	<u>\$ 15,000.00</u>

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum

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